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For Immediate release to the market

ALLIED BRANDS LIMITED (ASX:ABQ)

Spring Tree Investments

Allied Brands and SpringTree Special Opportunities Fund, LP have reached a mutual agreement to extinguish the funding agreement that had been entered into on 13 January 2010.

The parties have settled all liabilities that existed under the agreement.

For further information please contact Sean Corbin on 07 3229 0988.

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