



Allied Brands Limited  
(acn 108 958 274)  
Level 8, Suite 1  
320 Adelaide Street  
Brisbane QLD 4000

Ph 07 3229 0988  
Fx 07 3229 8488  
[www.alliedbrands.com.au](http://www.alliedbrands.com.au)

**22<sup>nd</sup> June 2010**

**For Immediate release to the market**

**ALLIED BRANDS LIMITED (ASX:ABQ)**

**SpringTree Investments and Management Position**

Allied would like to clarify to the market its recent share issuances. The shares issued on 16 June, 18 June and today were issued by way of conversions of the convertible notes owed to SpringTree Special Opportunities Fund, LP ("SpringTree").

Following the share issuance announced today, Allied has no outstanding funds to SpringTree. It does not expect to draw additional funds available to it under the SpringTree facility in the immediate future.

Allied would also like to inform the market that Mr Peter Graham has stood down from his role as Managing Director but will remain a non-executive Director.

For further information please contact Sean Corbin on 07 3229 0988.

For personal use only